

## KEY FINANCIAL DATA FOR THE LAST SIX YEAR

### STATEMENT OF COMPREHENSIVE INCOME

	2025	2024	2023	2022	2021	2020
Premium revenue	3,276,514	2,017,612	1,613,540	1,301,556	834,920	449,264
Premium ceded to reinsurers	(388,103)	(324,483)	(359,356)	(223,804)	(234,499)	(167,893)
<b>Net premium revenue</b>	<b>2,888,411</b>	<b>1,693,129</b>	<b>1,254,184</b>	<b>1,077,752</b>	<b>600,421</b>	<b>281,371</b>
Investment income	232,194	273,378	268,773	118,942	59,652	56,671
Net realised fair value (losses) / gains on financial assets	69,227	92,130	7,132	562	7	3
Net fair value losses on financial assets at fair value through profit or loss	32,497	1,598	825	(836)	(856)	2,148
Other income	13,290	22,184	20,087	11,766	5,567	9,947
<b>Net income</b>	<b>3,47,208</b>	<b>389,290</b>	<b>296,817</b>	<b>130,434</b>	<b>64,370</b>	<b>68,769</b>
Insurance benefits	918,297	551,367	621,515	479,719	452,695	328,175
Recoveries from reinsurers	(482,048)	(205,588)	(340,084)	(331,635)	(297,751)	(201,473)
<b>Net insurance benefits</b>	<b>436,249</b>	<b>345,779</b>	<b>281,431</b>	<b>148,084</b>	<b>154,944</b>	<b>126,702</b>
Net change in insurance liabilities (other than outstanding claims)	1,019,143	459,485	417,979	343,273	163,513	60,390
Acquisition expenses	1,165,039	838,282	672,866	730,005	390,152	195,752
Marketing and administration expenses	456,335	391,680	320,098	241,526	185,530	180,462
Other expenses	34,374	28,790	17,269	19,918	12,703	25,188
<b>Total expenses</b>	<b>2,674,891</b>	<b>1,718,237</b>	<b>1,428,212</b>	<b>1,334,722</b>	<b>751,898</b>	<b>461,792</b>
Profit / (Loss) before tax	124,479	18,403	(158,642)	(274,620)	(242,051)	(238,354)
Income tax expense	1,487	(3,280)	(6,598)	(1,351)	(389)	(447)
<b>Profit / (Loss) for the year</b>	<b>125,966</b>	<b>15,123</b>	<b>(165,240)</b>	<b>(275,971)</b>	<b>(242,440)</b>	<b>(238,801)</b>
Other comprehensive income:						
Change in unrealised loss on available-for-sale financial assets	(5,502)	(821)	6,048	(2,008)	(90)	1,573
Actuarial gain on defined benefit obligation	(6,369)	(1,641)	(3,363)	(1,366)	330	4,050
<b>Total comprehensive income for the year</b>	<b>114,095</b>	<b>12,661</b>	<b>(162,555)</b>	<b>(279,345)</b>	<b>(242,200)</b>	<b>(233,178)</b>

### BALANCE SHEET

	2025	2024	2023	2022	2021	2020
<b>ASSETS</b>						
Property and equipment	24,655	17,144	13,840	20,636	19,367	30,467
Right of use assets	14,556	18,692	32,776	12,576	14,333	31,568
Intangible assets	-	-	-	12	340	1,332
Investments						
Equity securities	311,139	14,132	9,379	6,287	9,188	10,640
Government securities	2,426,821	1,810,188	1,241,127	1,024,452	736,706	772,472
Debt securities	5,000	-	-	-	-	-
Mutual funds	841,598	634,468	340,793	145,510	82,785	39,838
Term deposits receipts	-	-	-	-	48,800	-
Loans secured against life insurance policies	5,114	5,114	5,382	5,824	6,080	6,612
Insurance / reinsurance receivables	142,494	53,511	66,814	100,272	54,782	38,412
Other loans and receivables	95,552	73,788	50,590	22,302	17,005	12,279
Taxation - payments less provision	112,444	72,307	51,343	29,737	20,636	17,082
Prepayments	7,302	5,514	6,953	1,927	1,593	2,967
Cash and Bank	330,772	244,906	280,005	254,525	143,773	86,503
<b>TOTAL ASSETS</b>	<b>4,317,447</b>	<b>2,949,764</b>	<b>2,099,002</b>	<b>1,624,060</b>	<b>1,155,388</b>	<b>1,050,172</b>
<b>EQUITY AND LIABILITIES</b>						
<b>CAPITAL AND RESERVES ATTRIBUTABLE TO COMPANY'S EQUITY HOLDERS</b>						
Share capital	1,501,720	1,501,720	1,501,720	1,501,720	1,501,720	1,501,720
Money ceded to WaqfFund	500	500	500	500	500	500
Ledger account D	(1,565,753)	(1,683,800)	(1,686,916)	(1,508,107)	(1,222,977)	(971,482)
Unrealised (loss) / gain on available-for-sale financial assets	-	5,502	6,323	275	2,283	2,373
Accumulated loss	(42,942)	(44,492)	(54,858)	(65,064)	(72,857)	(82,242)
Advance against equity	730,000	730,000	630,000	430,000	100,000	-
<b>TOTAL EQUITY</b>	<b>623,525</b>	<b>509,430</b>	<b>396,769</b>	<b>359,324</b>	<b>308,669</b>	<b>450,869</b>
<b>LIABILITIES</b>						
Insurance liabilities	2,853,089	1,828,988	1,394,368	951,820	611,315	428,241
Retirement benefit obligations	107,501	76,982	54,018	35,421	23,470	18,151
Premium received in advance	325,706	198,790	71,503	82,933	44,540	9,677
Insurance / reinsurance payables	231,663	165,263	46,404	58,403	60,020	63,478
Other creditors and accruals	161,183	150,694	104,834	122,312	89,651	43,291
Lease liability against right of use assets	14,780	19,617	31,106	13,847	17,723	36,465
<b>TOTAL LIABILITIES</b>	<b>3,693,922</b>	<b>2,440,334</b>	<b>1,702,233</b>	<b>1,264,736</b>	<b>846,719</b>	<b>599,303</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,317,447</b>	<b>2,949,764</b>	<b>2,099,002</b>	<b>1,624,060</b>	<b>1,155,388</b>	<b>1,050,172</b>